

**THE UNION BANK OF INDIA EMPLOYEES CO-OP CREDIT SOCIETY LTD.,MUMBAI**  
**PROFIT & LOSS A/C FOR THE PERIOD 1-4-2021 TO 31-03-2022**



2020-21	EXPENDITURE		2021-22	2020-21	INCOME		2021-22
	<b>INTEREST PAID</b>				<b>INTEREST EARN</b>		
1,46,73,142.00	INT PAID ON SOD A/C UNION BANK	2,64,12,008.00		8,09,63,862.73	INT.EARNED ON LONG LOANS	9,01,78,633.16	
16,72,089.00	INT PAID ON DHANLAXMI FDR	61,69,034.00		86,525.00	INT.EARNED ON SHORT LOANS	98,374.93	
1,22,28,403.00	INT ON MDBS SUBS/MDB FUND	1,05,78,958.00		64,309.00	INT.EARNED ON STAFF LOANS	81,880.00	
52,46,507.00	INT ON SURETY SUBS/FUND	52,22,090.00		26,322.00	INT.EARNED ON SECURED LOAN	9,205.00	
55,39,195.00	INT PROVIDED ON VARIOUS FUNDS	57,59,411.00		2,147.00	INTEREST EARN ON FD INVESTMENT	35,513.00	
0.00	INT ON CUM-SHR-DEP	1,99,858.00	5,43,41,359.00	77,56,867.00	INTEREST EARN ON RF FDR	65,22,375.00	9,69,25,981.09
	<b>MANAGEMENT EXPENSES</b>						
38,05,641.00	STAFF SALARIES	39,83,164.00		0.00	DIVIDEND ON MDCC SHARES		51.00
2,32,278.00	SOCIETY CONT.TO STAFF PF	2,60,383.00					
16,285.00	P.F. ADMIN CHARGES	15,588.00					
39,000.00	MEDICAL ALLOWANCE TO STAFF	30,600.00					
0.00	STAFF TERM INSURANCE	93,044.00					
1,32,090.00	STAFF HOSPITALISATION	3,09,053.00					
88,000.00	L.T.A.TO STAFF	23,711.00					
5,831.00	EXGRATIA PAID TO STAFF	8,250.00					
5,542.00	CONVEYANCE EXPENSES	7,277.00					
5,462.00	ENTERTAINMENT EXPENSES	15,061.00					
33,759.00	PRINTING & STATIONARY	1,45,602.00					
9,829.00	COMPUTER STATIONARY	17,696.00					
7,474.00	POSTAGE EXPENSES	27,746.00					
4,666.09	BANK CHARGES	1,529.18					
480.00	BOOKS & PERIODICALS	3,235.00					
10,946.00	COURIERS EXPENSES	7,144.00					
34,908.00	OFFICE EXPENSES	62,677.00					
25,505.00	TELEPHONE BILL EXPENSES	21,677.00					
640.00	MISCELLANEOUS EXPENSES	1,557.00					
68,659.00	REPAIRS & MAINTAINANCE	92,652.00					
0.00	ADVERTISEMENT EXPN.	1,58,852.00					
1,500.00	DAILY ALLOW.TO M.C.MEMBERS	4,125.00					
23,186.00	CONVEYANCE ALLOW.TO M.C.MEMBER	82,696.00					
73,790.00	MEETING ALLOWANCES	85,070.00					
14,400.00	HONORARIUM TO M.C.MEMBERS	14,400.00					
23,900.00	MANAGING COMM.MEETING EXPENSES	73,128.00					
2,500.00	PROFESSION TAX (EMPLOYER)	2,500.00					
5,938.00	FIDALITY INSURANCE	5,938.00					
1,99,718.00	PROFESSIONAL FEES	2,16,018.00					
3,186.00	SAFE DEPOSIT LOCKER RENT	3,186.00					
9,899.00	GIFT EXPENSES	68,425.00					



2,198.00	POOJA EXPENSES	3,263.00				
74,442.00	CO-OP TRAINING EXPN	95,042.00				
113.24	FRANKING & BANK PROCESSING CHA	7,52,400.00				
1,82,810.00	A.G.M.EXPENSES	1,59,865.00				
5,602.00	HOLIDAY HOME AGREEMENT EXPENCES	18,341.00				
1,000.00	SUB.TO MUMBAI KOKAN SAL.EAR.SA	4,850.00				
0.00	OFFICE RENOVATION EXPN	2,05,882.00				
0.00	LOSS ON SALE OF ASSET	2,72,735.32				
2,051.00	INTEREST ON TDS	0.00				
0.00	APPEAL FILLING CHARGES	1,000.00				
0.00	TDS PAID FY-2021-22	6,75,405.00				
75,86,295.00	ADVACE TAX PAID FY 2021-22	13,90,000.00	94,20,767.50			
	<b>AUDIT FEES PROVISION</b>					
5,20,000.00	STATUTORY AUDIT FEES	8,92,167.00				
45,000.00	INTERNAL AUDIT FEES	48,100.00				
21,000.00	TAX AUDIT FEES	23,600.00	9,63,867.00			
	<b>OTHER PROVISION</b>					
1,03,653.00	PROVISION FOR GRATUITY TO STAFF	6,76,550.00				
3,00,000.00	AREARS SALARY PAYABLE TO STAFF	0.00	6,76,550.00			
	<b>DEPRECIATION</b>					
40,300.00	DEPRECIATION 40% (COMPUTER )	1,20,500.77				
31,790.00	DEPRECIATION 10% (WOODEN)	45,089.47				
9,366.00	DEPRECIATION 15% (ELECTRIC)	21,221.56	1,86,811.80			
3,56,60,064.40	<b>TO NET PROFIT</b>		3,13,36,676.79			
<b>8,89,00,032.73</b>	<b>TOTAL Rs.</b>		<b>9,69,26,032.09</b>	<b>8,89,00,032.73</b>	<b>TOTAL Rs.</b>	<b>9,69,26,032.09</b>

DATE: 18-04-2022

PLACE MUMBAI

FOR THE UNION BANK OF INDIA EMPLOYEES CO-OP CREDIT SOCIETY LTD

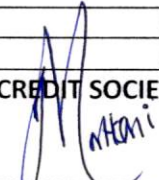
For MADKHOLKAR BHAVE CHITALE & ASSOCIATES LLP  
Chartered Accountants

  
CA MAHESH MADKHOLKAR  
PARTNER  
M No. 045305



TREASURER

  
/ SECRETARY

  
/ CHAIRMAN